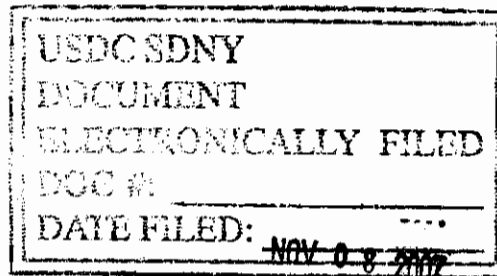


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



ALASKA LABORERS EMPLOYERS  
RETIREMENT FUND, Individually and On  
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

SCHOLASTIC CORP., et al.,

Defendants.

Civil Action No. 1:07-cv-07402-GBD

CLASS ACTION

PAUL BAICU, Individually and On Behalf of  
All Others Similarly Situated,

Plaintiff,

vs.

SCHOLASTIC CORPORATION, et al.,

Defendants.

Civil Action No. 1:07-cv-08251-GBD

CLASS ACTION

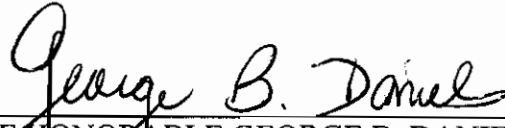
**ORDER CONSOLIDATING THE ACTIONS, APPOINTING LEAD  
PLAINTIFF AND APPROVING SELECTION OF LEAD COUNSEL**

Having considered the Motion of Alaska Laborers Employers Retirement Fund ("Alaska Laborers") for Consolidation, Appointment as Lead Plaintiff and Approval of Selection of Lead Counsel and the Memorandum of Law and Declaration of Mario Alba Jr., in support thereof, and good cause appearing therefore:

1. The Actions are hereby consolidated;
2. Alaska Laborers is hereby appointed Lead Plaintiff for the Class pursuant to Section 21D of the Securities Exchange Act of 1934; and
3. The law firm of Coughlin Stoia Geller Rudman & Robbins LLP is hereby appointed Lead Counsel.

IT IS SO ORDERED.

DATED: \_\_\_\_\_

  
\_\_\_\_\_  
THE HONORABLE GEORGE B. DANIELS  
UNITED STATES DISTRICT JUDGE